Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities LED-2 Rate Calculation

		\$\$	\$\$	Total Coincident	P	er kWh	\$\$	Per Watt
	_	Per MW	Per kW	Peak - Rate M	R	ate 50%	Per Watt	Rate
	-	(a)	(b)	(c)		(d)	(e)	(f)
1	Primary Cost per MW	76,024	76.024	2,669	\$	0.02848	0.076024	\$ 0.03801
2	Secondary Cost per MW	34,916	34.916	2,669	\$	0.01308	0.034916	\$ 0.01746
3	Total			5,338	\$	0.04157		\$ 0.05547

- 1 MFB/MCS-8 Page 1 of 4 Line 36
- 2 MFB/MCS-8 Page 1 of 4 Line 36
- (b) Column (a) / 1000
- (c) Coincident peak of Rate M in Docket No. DE 19-062 Bates page 45
- (d) Column (b) / (c)
- (e) Column (b) / 1000
- (f) Column (e) x .50

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities Electric Vehicle Meter Computation of Revenue Requirement

Deferred Tax Calculation
4 Book Depreciation Rate 5.00% 5 Federal Tax Depreciation Rate 3.75% 6 FEDERAL Vintage Year Tax Depreciation: \$17 7 CY 2020 Spend \$17 8 Annual Tax Depreciation \$17 9 Cumulative Tax Depreciation \$17 10 CY 2020 Spend \$17 11 STATE Vintage Year Tax Depreciation: \$17 12 CY 2020 Spend \$17 13 Annual Tax Depreciation \$17 14 Cumulative Tax Depreciation \$17 15 \$17 \$17 16 Book Depreciation \$22 17 Cumulative Book Depreciation \$22 18 \$22 \$2 18 \$22 19 Book/Tax Timer (Federal) \$5 20 less: Deferred Tax Reserve (State) \$5 21 Net Book/Tax Timer (Federal) \$5 22 Effective Tax Rate (Federal) \$1 23 Deferred Tax Reserve (Federal)
5 Federal Tax Depreciation Rate 3.75% 6 FEDERAL Vintage Year Tax Depreciation: \$17 7 CY 2020 Spend \$17 8 Annual Tax Depreciation \$17 9 Cumulative Tax Depreciation \$17 10 CY 2020 Spend \$17 11 STATE Vintage Year Tax Depreciation: \$17 12 CY 2020 Spend \$17 13 Annual Tax Depreciation \$17 14 Cumulative Tax Depreciation \$17 15 State Tax Depreciation \$17 16 Book Depreciation \$22 17 Cumulative Book Depreciation \$22 18 \$22 19 Book/Tax Timer (Federall) (\$6 20 less: Deferred Tax Reserve (State) (\$0 21 Net Book/Tax Timer (Federall) (\$5 22 Effective Tax Rate (Federall) (\$1 23 Deferred Tax Reserve (Federall) (\$5 24 Book/Tax Timer (State) (\$6 25
6 FEDERAL Vintage Year Tax Depreciation: \$17 7 CY 2020 Spend \$17 8 Annual Tax Depreciation \$17 9 Cumulative Tax Depreciation \$17 10 STATE Vintage Year Tax Depreciation: \$17 12 CY 2020 Spend \$17 13 Annual Tax Depreciation \$17 14 Cumulative Tax Depreciation \$17 15 Cumulative Book Depreciation \$22 17 Cumulative Book Depreciation \$22 18 (\$6) \$22 19 Book/Tax Timer (Federal) (\$6) 20 less: Deferred Tax Reserve (State) (\$5) 21 Net Book/Tax Timer (Federal) (\$5) 22 Effective Tax Rate (Federal) (\$5) 23 Deferred Tax Reserve (Federal) (\$6) 24 Book/Tax Timer (State) (\$6) 25 Effective Tax Rate (State) (\$6) 27 TOTAL Deferred Tax Reserve (\$2) 28 (\$22) <
7 CY 2020 Spend \$17 8 Annual Tax Depreciation \$17 9 Cumulative Tax Depreciation \$17 10 STATE Vintage Year Tax Depreciation: \$17 11 STATE Vintage Year Tax Depreciation: \$17 12 CY 2020 Spend \$17 13 Annual Tax Depreciation \$17 14 Cumulative Tax Depreciation \$17 15 Cumulative Book Depreciation \$22 16 Book Depreciation \$22 17 Cumulative Book Depreciation \$22 18 (\$6) \$22 19 Book/Tax Timer (Federal) (\$6) 20 less: Deferred Tax Reserve (State) (\$5) 21 Net Book/Tax Timer (Federal) (\$5) 22 Effective Tax Rate (Federal) (\$6) 23 Deferred Tax Reserve (State) (\$6) 25 Effective Tax Rate (State) (\$6) 27 TOTAL Deferred Tax Reserve (\$2) 28 Plant In Service \$446
8 Annual Tax Depreciation \$17 9 Cumulative Tax Depreciation \$17 10 \$17 11 STATE Vintage Year Tax Depreciation: \$17 12 CY 2020 Spend \$17 13 Annual Tax Depreciation \$17 14 Cumulative Tax Depreciation \$17 15 Book Depreciation \$22 16 Book Depreciation \$22 17 Cumulative Book Depreciation \$22 18 \$17 19 Book/Tax Timer (Federal) \$50 20 less: Deferred Tax Reserve (State) \$50 21 Net Book/Tax Timer (Federal) \$55 22 Effective Tax Rate (Federal) \$55 23 Deferred Tax Reserve (Federal) \$51 24 Book/Tax Timer (State) \$56 25 Effective Tax Rate (State) \$7.70% 26 Deferred Tax Reserve (State) \$50 27 TOTAL Deferred Tax Reserve \$52 28 Rate Base Calculation 30 Plant In Service \$446 <
9 Cumulative Tax Depreciation \$17 10 \$17 11 STATE Vintage Year Tax Depreciation: \$17 12 CY 2020 Spend \$17 13 Annual Tax Depreciation \$17 14 Cumulative Tax Depreciation \$17 15 Sook Depreciation \$22 17 Cumulative Book Depreciation \$22 18 \$22 19 Book/Tax Timer (Federal) (\$6) 20 less: Deferred Tax Reserve (State) (\$0) 21 Net Book/Tax Timer (Federal) (\$5) 22 Effective Tax Rate (Federal) (\$5) 23 Deferred Tax Reserve (Federal) (\$10 24 Book/Tax Timer (State) (\$6) 25 Effective Tax Rate (State) (\$6) 25 Effective Tax Rate (State) (\$50 27 TOTAL Deferred Tax Reserve (\$20 28 Rate Base Calculation 30 Plant In Service \$446 31 Accumulated Book Depreciation (\$22) 32 Deferred Tax Reserve \$2
10 STATE Vintage Year Tax Depreciation: 12 CY 2020 Spend \$17 13 Annual Tax Depreciation \$17 14 Cumulative Tax Depreciation \$17 15 \$17 16 Book Depreciation \$22 17 Cumulative Book Depreciation \$22 18 \$22 19 Book/Tax Timer (Federal) (\$6) 20 less: Deferred Tax Reserve (State) (\$0) 21 Net Book/Tax Timer (Federal) (\$5) 22 Effective Tax Rate (Federal) \$1.00% 23 Deferred Tax Reserve (Federal) (\$1) 24 Book/Tax Timer (State) (\$6) 25 Effective Tax Rate (State) (\$6) 25 Effective Tax Rate (State) (\$0) 27 TOTAL Deferred Tax Reserve (\$2) 28 TOTAL Deferred Tax Reserve \$446 31 Accumulated Book Depreciation (\$22) 32 Deferred Tax Reserve \$2
11 STATE Vintage Year Tax Depreciation: 12 CY 2020 Spend \$17 13 Annual Tax Depreciation \$17 14 Cumulative Tax Depreciation \$17 15 \$17 16 Book Depreciation \$22 17 Cumulative Book Depreciation \$22 18 \$22 19 Book/Tax Timer (Federal) (\$6) 20 less: Deferred Tax Reserve (State) (\$0) 21 Net Book/Tax Timer (Federal) (\$5) 22 Effective Tax Rate (Federal) \$21.00% 23 Deferred Tax Reserve (Federal) (\$1) 24 Book/Tax Timer (State) (\$6) 25 Effective Tax Rate (State) (\$6) 25 Effective Tax Rate (State) (\$0) 27 TOTAL Deferred Tax Reserve (\$2) 28 Rate Base Calculation 30 Plant In Service \$446 31 Accumulated Book Depreciation (\$22) 32 Deferred Tax Reserve \$2
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15 16 Book Depreciation \$22 17 Cumulative Book Depreciation \$22 18 (\$6) 19 Book/Tax Timer (Federal) (\$6) 20 less: Deferred Tax Reserve (State) (\$0) 21 Net Book/Tax Timer (Federal) (\$5) 22 Effective Tax Rate (Federal) 21.00% 23 Deferred Tax Reserve (Federal) (\$1) 24 Book/Tax Timer (State) (\$6) 25 Effective Tax Rate (State) (\$6) 25 Effective Tax Reserve (State) (\$0) 27 TOTAL Deferred Tax Reserve (\$2) 28 Plant In Service \$446 31 Accumulated Book Depreciation (\$22) 32 Deferred Tax Reserve \$2
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28 29 Rate Base Calculation 30 Plant In Service \$446 31 Accumulated Book Depreciation (\$22) 32 Deferred Tax Reserve \$2
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Accumulated Book Depreciation (\$22) Deferred Tax Reserve \$2
32 Deferred Tax Reserve \$2

34 35 Revenue Requirement Calculation
35 Revenue Requirement Calculation 36 Year End Pata Page 6435
36 Year End Rate Base \$425 37 Pre-Tax ROR 10.23%
39 Book Depreciation \$22 40 Property Taxes 3.23% \$14
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42 43 Adjusted Annual Revenue Requirement \$79
· · · · · · · · · · · · · · · · · · ·
44 Monthly Charge \$ 6.62
45
46 Imputed Capital Structure (e) Weighted
47 Ratio Rate Rate Pre Tax
48 Long Term Debt 45.00% 5.97% 2.69% 2.69%
49 Common Equity 55.00% 10.00% 5.50% 7.54%
50
51 <u>100.00%</u> <u>8.19%</u> 10.23%

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities Electric Vehicle Meter Computation of Revenue Requirement

Line Extension Cost Calculation

<u>Year</u>	<u>Costs</u>	<u>Footage</u>	Cos	st per Foot
2017	\$ 550,399	12,689	\$	43.38
<u>2018</u>	\$ 597,574	9,626	\$	62.08
Total	\$ 1,147,973	22,315	\$	51.44

Total Charge Per Foot \$34.47

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